FPM

Sales and Service Revenue Entries

FPM has now been updated to allow entry of the two types of revenue that apply to Sales and Service FAUs, recharges and deposits to the revenue (26XXXX) account.

For recharges you can now select sub 09 from the drop down list. This will automatically enter Recharges into the Category box. As for other subs you can have either Monthly or Lump Sum expenses. The expense entered in the Amount field should be negative to be consistent with ledger entries. If you enter a positive number you will get a caution warning (see below).

In the following example we are entering expected recharges of $1200 for two months ($2400).

For sub 09 Recharges is the category by default.

Usual entry for recharges should be a negative number.

Usual entry for a recharge is negative. Are you sure you want to continue with your positive amount?

Yes  No
You now also have the ability to enter projections for deposits to the revenue account linked to the Sales and Service fund. If you enter an account starting with a “2”, FPM will select and put Appropriations/Income into the category field. As for recharges you can enter either Monthly or Lump Sum amounts. The expected entry for the amount field is a positive number so you will get a caution if you enter a negative number. The following example is a projection of a lump sum deposit of $5000.

Note: For Sales and Service accounts expenses for subs 0, 1, 2, 3, 4, 5, 6, 7 and 8 are entered in FPM as you would for other FAUs.

Sales and Service Summary Report With Revenue Projections (lump sum of $5000 into revenue account and $2400 of monthly recharges to sub 09)